



PENDYALA & CO
CHARTERED ACCOUNTANTS

Plot No.42, Siddardha Nagar,
Behind Vengalrao Nagar,
Near Krishnakanth Park,
Hyderabad - 500 038, T.G.
Phone : Off : 2370 0404,
Mobile : 94407 52277.
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Independent Auditor's Report

To the Board of Governors of

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION (HYDERABAD)**

Report on the Financial Statements

We have audited the accompanying financial statements of **INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION (HYDERABAD)** which comprise the balance sheet as at 31 March 2017 and the Income & Expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information. Our responsibility is to express an opinion on these financial statement based on our audit

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that -

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.
- c) The Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, In case of Balance sheet as at March, 31 2017, the state of affairs of the Institute as at March, 31 2017, and in case of the Income and Expenditure account, Excess of income over Expenditure for the year ended March 31, 2017 subject to following notes to accounts in Schedule 24 -



1. **Note 13-** Institute has not obtained the actuarial valuation with regard to Pension & Gratuity fund. An adhoc provision of Rs.10,00,000 and 3,00,000 has been provided for Pension & Gratuity fund and General provident fund respectively.
2. **Note 21** -Depreciation on fixed assets of earlier years is under provided by an amount of Rs.1,47,93,208. This has the effect of overstating the fixed assets and reserves to that extent.
3. **Note 24** -The Institute has refundable Caution deposits unclaimed for many years amounting to Rs.15,00,000 is written off during the year and subject to ratification by the Board of Governors.
4. **Note 25** - An amount of Rs.3,00,000 has been transferred from Excess of income over expenditure for the year ended March 31, 2017 to Institute development fund and subject to ratification by Board of governors.
5. Institute is not registered under the Section 12A of Income tax act for Tax exemption and has not provided any provision for income tax liability for the year ended March 31, 2017

Place : Hyderabad
Date : 05-07-2017

For **Pendyala & co.,**
Chartered Accountants
FRN No.02632S



(PRAMACHANDRAM)
M.No.027692

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED
NUTRITION (HYDERABAD) (Society Reg No:5341/1971)**

SCHEDULE-24

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. METHOD OF ACCOUNTING:

The Financial statements are prepared on the basis of Going Concern concept under historical cost convention to comply with Accounting Standard issued by the Institute of Chartered Accountants of India.

The schedules to the financial statement were numbered as per format provided by Government of India and where there are no transactions in a schedule or it is nil, such schedule numbers have not been appended.

2. Fixed Assets:

Fixed assets are stated at cost of acquisition inclusive of freight duties and taxes and incidental and direct expenses related to acquisition and less depreciation..

3. Depreciation:

Depreciation is provided on written down value method and as per the rates specified in the income tax act 1961. The depreciation relating assets purchased through government grants has been adjusted against the capital grants received from Government of India. Depreciation of earlier years amounting to Rs.2,53,77,807 relating to the assets purchased through government grants was adjusted against the grant.

4. Retirement Benefits:

Liability towards gratuity on death/retirement of employees is provided for on accrual basis

5. Revenue Recognition:

- a) Fees & Subscription received by the Institute are accounted on accrual basis
- b) Interest accrued on Fixed deposits accounted on accrual basis
- c) Income from sales & Income from services accounted on accrual basis

6. Investments:

Investments include Fixed Deposit Receipts against Pension Fund, House building advance, Institute Development Fund, General Provident fund, Vehicle advance fund, merit investment fund

7. Taxation:

TDS have been deducted on payment as per Income Tax Act 1961 and deposited to Central Government account accordingly. No provision for Income tax has been provided for the Financial year 2016-17

8. Government Grants / Subsidies:

Government Grants received under different schemes for the purpose of acquisition of fixed assets / equipment and utilisation thereof shown under earmarked funds. Revenue grants were considered as Income under Income & Expenditure Account.

9. The Financial Statement of Institute of Hotel Management Catering Technology & Applied Nutrition Hyderabad (Balance Sheet and Income & Expenditure Account) are prepared on Accrual Basis
10. In determining the accounting treatment and manner of disclosure of an item in the balance sheet and /or the Income & Expenditure account, due consideration has been given to the concept of materiality.
11. Institute has maintained a single account for Gratuity Fund, Superannuation and Pension Fund
12. During the Current financial year 2,11,845/- have been paid as Bonus to staff.
13. Institute has not obtained the actuarial valuation with regard to Pension & Gratuity fund. An adhoc Provision of Rs.10,00,000 and 3,00,000 has been provided for Pension & Gratuity fund and General provident fund respectively.
14. During the year institute has paid Pension & Gratuity amount of Rs.36,69,683/- to the institute employees (Retired)
15. During the year institute has paid pension amount of Rs.79,97,523/- to the pensioners
16. During the year an amount of Rs.5,32,104/- and Rs.21,15,039/- have been paid to the pensioners and institute staff respectively towards the arrears as per the 6th Pay Commission's MACP calculation
17. During the year institute has received Grants from Ministry of Tourism Government of India towards -
 - a) CBSP Hunar-Se-Rozgar Tak Programme at Institute 77,15,948/-
 - b) Hunar-Se-Rozgar Tak programme through classified hotels 33,43,935/-
 - c) CBSP Skill Testing and Certification programme for 94,33,677/-
 - d) CBSP Hunar Se Rozgar Tak 6 months programme for HSRT 33,27,982/-
 - e) CBSP Hunar-Se-Rozgar Tak Event Facilitator 1,67,085/-
18. During the year Institute has received Grant-in-Aid of Rs.3,06,600/- to the institute under Central Sector Scholarship Scheme of Top Class Education for SC Students from Ministry of Social Justice and Empowerment Government of India.


19. The stock of training material, postage and stationery as on 31st March 2017 amounting to Rs.1,08,028 were valued at cost . The stocks as on 31st March 2017 are as certified by the management.
20. Institute is under the process of rectifying/implementing/ taking corrective action with regard to the following observations made by the Office of Director General Of Commercial Audit and EX- office Member Audit Board, Hyderabad during their audit-
- a) Physical verification of Assets, stores and stocks is not done for the FY 2016-17 and item wise index to be maintained in the Central register
 - b) Internal audit was not conducted by the Ministry of Tourism for the last seven years i.e., from 2010-11 to 2016-17
 - c) Non adherence of Guidelines in the course of Hunar Se Rozgar Programme
 - d) Non Deduction of TDS on Payments made to the Guest Faculty
21. Depreciation on fixed assets of earlier years is under provided by an amount of Rs.1,47,93,208. This has the effect of overstating the fixed assets and reserves to that extent.
22. No provision has been made for the contingent liabilities which will be accounted as and when accrued and required.
23. During the year interest earned on fixed deposits of specific funds transferred to respective funds account
24. The Institute has Refundable Caution deposits unclaimed for many years amounting to Rs.15,00,000 is written off during the year and subject to ratification by the Board of Governors.
25. An amount of Rs.3,00,000 has been transferred from excess of income over expenditure for the year ended March 31, 2017 to Institute development fund and subject to ratification by Board of Governors.
26. Previous year's figures were regrouped wherever necessary

As per our report of even date

For M/s. Pendyala & co

Chartered Accountants

FRN 02632S



P. Ramachandram

M.No 027692

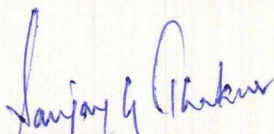


Place - Hyderabad

Date -05-07-2017


5/7/17

Institute of Hotel Management Catering
Technology and Applied Nutrition


Sanjay Kumar Thakur
Principal/Secretary

प्रधानाचार्य/PRINCIPAL

होटल मैनेजमेंट कैटरिंग संस्थान

प्रौद्योगिकी एवं एप्लाइड पोषण सोसायटी

INSTITUTE OF HOTEL MANAGEMENT CATERING
TECHNOLOGY & APPLIED NUTRITION SOCIETY

भारत सरकार के पर्यटन मंत्रालय

Govt. of India, Ministry of Tourism,

'एफ' पंक्ति, डी डी. कॉलोनी, 'F' Row, D.D. Colony,
विद्यानगर, हैदराबाद/Vidyanagar, Hyderabad-500 007.

Form Of Financial Statements (Non-Profit Organisations)
Institute Of Hotel Management Catering Technology And Applied Nutrition (Society Reg No:5341/1971)
Government Of India Society, Ministry Of Tourism

Balance Sheet as at 31st March, 2017

| <u>Sources Of Funds</u> | <u>Schedule</u> | <u>Current Year</u> 2016-17 Rs. | <u>Previous Year</u> 2015-16 Rs. |
|--|-----------------|---------------------------------------|--|
| Corpus/Capital Fund | No | | |
| | 1 | 87,642,157 | 92,095,232 |
| Earmarked/Endowment Funds | 3 | 86,860,670 | 81,782,491 |
| Current Liabilities And Provisions | 7 | 11,971,113 | 5,260,758 |
| TOTAL | | 186,473,940 | 179,138,481 |
| <u>Application Of Funds</u> | | | |
| Fixed Assets | 8 | 46,080,398 | 52,042,370 |
| Investments-From Earmarked/Endowment Funds | 9 | 110,220,857 | 97,258,338 |
| Current Assets | 11 | 28,476,501 | 28,869,551 |
| Loans, Advances And Deposits | 21 | 1,696,182 | 968,222 |
| TOTAL | | 186,473,940 | 179,138,481 |

As per our report of even date

For M/s Pundayala & Co
Chartered Accountants

FRN 026325

P. Ramachandram
M.No: 027692



Institute of Hotel Management Catering
Technology And Applied Nutrition

Sanjay Kumar Thakur
Principal/Secretary

Place - Hyderabad

Date: 05-07-2017

Handwritten signature and date 5/7/17

Schedule Forming Part Of Balance Sheet as at 31st March, 2017

SCHEDULE 1 - CORPUS/CAPITAL FUND:

| Particulars | | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|---|---------------|--------------------------------|---------------------------------|
| a) Capital Grant (Govt. Of India) Openinig Balance | 17506316.00 | | |
| Less: Depreciation | 6719256.00 | | |
| b) Building | 51823308.00 | 10,787,060 | 17,506,316 |
| Less: Depreciatlon | 18644910.00 | | |
| c) Capital Grant (Govt. OfA.P.) | | 33,178,398 | 51,823,308 |
| | | 494,649 | 494,649 |
| d) Income and Expenditure Account | 22270959.29 | | |
| Add: Transfer from Capital grant and Building grant | 20,059,810.00 | | |
| Add: Additions during the year(Excess Income over expenditure) | 851,280.30 | 43,182,050 | 22,270,959 |
| BALANCE AS AT THE YEAR - END | | 87,642,157 | 92,095,232 |



Schedule Forming Part Of Balance Sheet as at 31st March, 2017

SCHEDULE 3- EARMARKED/ENDOWMENT FUNDS.

| Particulars | FUND - WISE BREAK UP | | | | | | | | | |
|---|----------------------------|-----------------------|--------------|-----------------------|--------------------------|--------------|-----------------------------|-------------|--|--|
| | Current Year - 2016-17 | | | | | | | | | |
| | A | B | C | D | E | F | G | | | |
| | Merit S'ship INT. Fund Rs. | Vehicle Adv. Fund Rs. | HBA Fund Rs. | Merit S'ship Fund Rs. | Pension Reserve Fund Rs. | GPF Fund Rs. | Institutional Devp.Fund Rs. | TOTAL Rs. | | |
| a) Opening Balance Of the Fund | 6,468 | 875,715 | 3,198,458 | 80092.00 | 57585421.61 | 15153406.92 | 4882930.00 | 81782490.90 | | |
| b) Received during the year | 6,194 | 96,692 | 273,571 | 0.00 | 5117297.88 | 3841578.16 | | 9335333.04 | | |
| b) Provision made during the year out Of surplus fund | | | | | 1000000.00 | 300000.00 | 300000.00 | 1600000.00 | | |
| c) Interest from Investments made on account Of Funds | 6,194 | | | | | | | 6194.00 | | |
| | 18,856 | 972,407 | 3,472,029 | 80092.00 | 63702719.49 | 19294985.08 | 5182930.00 | 92724017.94 | | |
| d) Less: Utilised during the year paid | 12,662 | 53,326 | 7,648 | | 2228055.00 | 2604809.04 | 956848.00 | 5863347.91 | | |
| NET BALANCE AS AT THE YEAR - END | 6,194 | 919,081 | 3,464,381 | 80092.00 | 61474664.49 | 16690176.04 | 4226082.00 | 86860670.03 | | |
| Pervious Year 2015-16 | Merit S'ship INT. Fund Rs. | Vehicle Adv. Fund Rs. | HBA Fund Rs. | Merit S'ship Fund Rs. | Pension Reserve Fund Rs. | GPF Fund Rs. | Institutional Devp.Fund Rs. | TOTAL Rs. | | |
| | 6,468 | 875,715 | 3,198,458 | 80092.00 | 57585421.61 | 15153406.92 | 4882930.00 | 81782490.90 | | |
| | 6,468 | 875,715 | 3,198,458 | 80092.00 | 57585421.61 | 15153406.92 | 4882930.00 | 81782490.90 | | |



| Particulars | | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|-------------------|--------------------------------|---------------------------------|
| 5.Scholarships (Central) | | | |
| Received during the year | 1479200.00 | | |
| Less: Refunded during the year | 1479200.00 | | |
| | <u>1172600.00</u> | | |
| 6.Scholarships (Others) | | 306,600 | - |
| Received during the year | 154120.00 | | |
| Less: Refunded during the year | 154120.00 | | |
| | <u>0.00</u> | | |
| 7. Capacity Building for service providers Grant recd. from G.O.I. | | 154,120 | - |
| As per last balance sheet | 102009.00 | | |
| ADD: Received during the year | 0.00 | | |
| Less: Utilised during the year | 102009.00 | | |
| | <u>0.00</u> | | |
| b) Expenses Payable | | 102,009 | 102,009 |
| a) Audit Fee | | | |
| b) Bhavaani Caters | | 17,250 | - |
| c) Bits Payable | | 371,288 | - |
| d) Cleaning Material | | 62,500 | - |
| e) Electricity and Water | | 2,000 | - |
| f) Maintaince OFBuilding,Computer | | 310,447 | - |
| g) Maintaince Software | | 90,228 | - |
| h) Medical Charges | | 11,869 | - |
| i) News Paper | | 157,828 | - |
| j) Om Security Payable | | 1,706 | - |
| k) Printing Stationery | | 455,126 | - |
| l) Profession Tax | | 10,200 | - |
| m) Shiva Sai Security | | 19,150 | - |
| n) TDS | | 136,460 | - |
| o) Training Material Payable | | 64,997 | - |
| p) HSRT Expenses Payable | | 115,401 | - |
| q) Skill Expenses Payable | | 1,000,000 | - |
| r) Other Liability (Staled Cheques) | | 1,000,000 | - |
| | | 4,462,664 | 1,381,829 |
| TOTAL | | 11,971,113 | 5,260,758 |



| Particulars | | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|-------------------|--------------------------------|---------------------------------|
| 5.Scholarships (Central) Received during the year | 1479200.00 | | |
| Less: Refunded during the year | 1479200.00 | | |
| | <u>1172600.00</u> | | |
| 6.Scholarships (Others) Received during the year | 154120.00 | 306,600 | - |
| Less: Refunded during the year | 154120.00 | | |
| | <u>0.00</u> | | |
| 7. Capacity Building for service providers Grant recd. from G.O.I. | | 154,120 | - |
| As per last balance sheet | 102009.00 | | |
| ADD: Received during the year | 0.00 | | |
| Less: Utilised during the year | 102009.00 | | |
| | <u>0.00</u> | | |
| b) Expenses Payable | | 102,009 | 102,009 |
| a) Audit Fee | | | |
| b) Bhavaani Caters | | 17,250 | - |
| c) Bits Payable | | 371,288 | - |
| d) Cleaning Material | | 62,500 | - |
| e) Electricity and Water | | 2,000 | - |
| f) Maintainece Of Building, Computer | | 310,447 | - |
| g) Maintainece Software | | 90,228 | - |
| h) Medical Charges | | 11,869 | - |
| i) News Paper | | 157,828 | - |
| j) Om Security Payable | | 1,706 | - |
| k) Printing Stationery | | 455,126 | - |
| l) Profession Tax | | 10,200 | - |
| m) Shiva Sai Security | | 19,150 | - |
| n) TDS | | 136,460 | - |
| o) Training Material Payable | | 64,997 | - |
| p) HSRT Expenses Payable | | 115,401 | - |
| q) Skill Expenses Payable | | 1,000,000 | - |
| C) Other Liability (Staled Cheques) | | 1,000,000 | - |
| | | 4,462,664 | 1,381,829 |
| TOTAL | | 11,971,113 | 5,260,758 |



Schedule Forming Part Of Balance Sheet as at 31st March, 2017

SCHEDULE 8 - FIXED ASSETS

| Particulars | Gross | | | | | Depreciation | | | | Net Block | |
|--|-------|--------------------------------------|---------------------------|--------------------------------|---------------------------------|--------------|--------------------------|----------------------------|-----------------------------|-----------|--|
| | Dep % | Cost/valuation beginning of the year | Additions during the year | Cost/valuation at the year-end | As at the beginning of the year | For The year | Total up to the Year-end | As at the Current Year-end | As at the Previous Year-end | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| | | | | (1+2) | | | (4+5) | (3-6) | (1-4) | | |
| 1. LAND | | 1 | - | 1 | | | | 1.00 | 1.00 | | |
| 2. BUILDINGS | 10 | 51,855,179 | - | 51,855,179 | 14,954,881 | 3,690,030 | 18644910 | 33210269 | 36900298 | | |
| 3. BUILDINGS (Additions and alterations) | 10 | 1,279,763 | - | 1,279,763 | 124,710 | 115,505 | 240216 | 1039547 | 1155053 | | |
| 4. Furniture fixtures and fitting | 10 | 4,411,009 | 438,074 | 4,849,083 | 1,475,090 | 337,399 | 1812489 | 3036594 | 2935919 | | |
| 5. Heavy Electrical equipment | 15 | 3,768,942 | 151,121 | 3,920,063 | 1,415,109 | 375,743 | 1790852 | 2129211 | 2353833 | | |
| 6. General Equipment | 15 | 7,029,378 | 252,074 | 7,281,452 | 2,327,056 | 743,159 | 3070216 | 4211236 | 4702322 | | |
| 7. Weights and balances | 15 | 9,857 | - | 9,857 | 5,244 | 692 | 5936 | 3921 | 4613 | | |
| 8. Glassware, crockery and cutlery | 15 | 278,799 | - | 278,799 | 150,852 | 19,192 | 170044 | 108755 | 127947 | | |
| 9. Typewriters | 15 | 52,912 | - | 52,912 | 28,501 | 3,662 | 32163 | 20749 | 24411 | | |
| 10. Generator- | 15 | 885,210 | - | 885,210 | 465,454 | 62,963 | 528417 | 356793 | 419756 | | |
| 11. Lightduty equipment | 15 | 752,354 | - | 752,354 | 350,303 | 60,308 | 410611 | 341743 | 402051 | | |
| 12. Computers | 60 | 5,838,582 | | 5,838,582 | 3,468,726 | 1,421,913 | 4890640 | 947942 | 2369856 | | |
| 13. Library Books-Own | 10 | 751,938 | 117,431 | 869,369 | 380,238 | 48,913 | 429151 | 440218 | 371700 | | |
| 14. Vehicles- Motor car-Own | 15 | 462,495 | - | 462,495 | 215,627 | 37,030 | 252657 | 209838 | 246868 | | |
| 15. Moped-Own | 15 | 43,759 | - | 43,759 | 16,017 | 4,161 | 20179 | 23580 | 27742 | | |
| TOTAL | | 77,420,178 | 958,700 | 78,378,878 | 25,377,807.55 | 6,920,672.00 | 32298479.55 | 46080398.45 | 52042370 | | |
| Depreciation adjusted against Grant | | | | | | | | | | | |
| During The Year Depreciation transferred to Income & Expenditure | | | | | | | | | | | |



Schedule Forming Part Of Balance Sheet as at 31st March, 2017

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

| Particulars | | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|--|--------------------------------|---------------------------------|
| Term Deposits with Banks | | | |
| 1. <u>General A/c (Balance as Per Last B/S)</u> | | 21138689.03 | |
| ADD: Invested during the year | | 26564761.75 | |
| | | 47703450.78 | |
| Less: Matured during the year | | 21138689.03 | 21,138,689 |
| | | 26,564,762 | |
| 2. <u>Pension and Gratuity A/c (Balance as Per Last B/S)</u> | | 57845899.99 | |
| ADD: Invested during the year | | 64030699.79 | |
| | | 121876599.78 | |
| Less: Matured during the year | | 57845899.99 | 57,845,900 |
| | | 64,030,700 | |
| 3. <u>House Building Advance A/c (Balance as Per Last B/S)</u> | | 2618372.00 | |
| ADD: Invested during the year | | 2294099.00 | |
| | | 4912471.00 | |
| Less: Matured during the year | | 2118372.00 | 2,618,372 |
| | | 2,794,099 | |
| 4. <u>Vehicle Advance A/c (Balance as Per Last B/S)</u> | | 738535.00 | |
| ADD: Invested during the year | | 795033.00 | |
| | | 1533568.00 | |
| Less: Matured during the year | | 738535.00 | 738,535 |
| | | 795,033 | |
| 5. <u>General Provident Fund A/c (Balance as Per Last B/S)</u> | | 14836750.17 | |
| ADD: Invested during the year | | 15956171.81 | |
| | | 30792921.98 | |
| Less: Matured during the year | | 14836750.17 | 14,836,750 |
| | | 15,956,172 | |
| 6. Merit scholarship | | 80,092 | 80,092 |
| TOTAL | | 110,220,857 | 97,258,338 |



Schedule Forming Part Of Balance Sheet as at 31st March, 2017

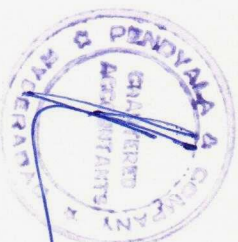
SCHEDULE 11 - CURRENT ASSETS

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|---|--------------------------------|---------------------------------|
| 1. Closing Stock | | |
| a. Training material | 49,206 | 53,578 |
| b. Stationery | 56,580 | 81,025 |
| c. Postage | 2,242 | 487 |
| 2. Receivables | | |
| a. Fee Receivable on CD | 7,000 | - |
| b. Fee Receivable on CD (Hostel) | 15,000 | - |
| c. Fee Receivable on Mess | 113,860 | - |
| d. Fee Receivable on Reg Fee | 1,400 | - |
| e. Fee Receivable on Seat Rent | 29,760 | - |
| f. Fee Receivable on Electricity and Water (Hostel) | 31,980 | - |
| g. Fee Receivable on Estt Charges | 20,400 | - |
| h. Fee Receivable on Exam Fee | 16,000 | - |
| i. Fee Receivable on Tution Fee | 348,700 | - |
| j. Fee Receivable on Other Fee | 37,250 | - |
| k. Fee Receivable on Admn Fee | 5,600 | - |
| l. Fee Receivable on Fines | 15,500 | - |
| m. Interest Accrued on GPF | 45,558 | - |
| n. Interest Accrued on General | 20,589 | - |
| o. Interest Accrued on Pension | 467,289 | - |
| p. Grants Receivable Hospitality Training Program | 6,625,340 | 13,612,553 |
| q. Grants Receivable Skill Testing & Certification Receivable | 6,286,731 | 9,433,677 |
| 3. Cash and Bank Balances | | |
| Cash Balance | 61,282 | 17,321 |
| With Schedule Banks (Savings Accounts) | | |
| Syndicate Bank A/c No.201/2228 | 5,666,436 | 1,218,231 |
| Pen. &Gratuty Syndicate Bank A/c No.201/53633 | 822,364 | 2,124,398 |
| Veh. Bank. Syndicate Bank A/c No.301/88423 | 151,885 | 159,040 |
| H.B.A.Bank. Syndicate Bank A/c No.301/88419 | 574,155 | 463,196 |
| G.P.F. Bank Syndicate Bank A/c No.201/89072 | 1,080,016 | 460,731 |
| Chef Court Syndicate Bank A/c No.301/5356 | 806,329 | 847,741 |
| 4th Decinial Syndicate Bank A/c No.301/5414 | 25 | - |
| EPF Bank Syndicate Bank A/c No.301/96311 | 2,469 | - |
| HSRT Syndicate Bank A/c No.30131010005713 | 5,115,555 | 397,603 |
| TOTAL | 2,476,501 | 28,869,551 |

Schedule Forming Part Of Balance Sheet as at 31st March, 2017

SCHEDULE 21 - Loans, Advances and Deposits

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--------------------------------|--------------------------------|---------------------------------|
| 1. Advances to Staff | | |
| Vehicle Advance | 62,252 | 62,252 |
| House Building | 442,578 | 442,578 |
| 2. Prepaid Subscription | 850 | - |
| 3. Deposits | | |
| a) Telephone Deposit | 19,000 | 19,000 |
| b) Electricity Caution Deposit | 409,892 | 409,892 |
| c) Gas Deposit | 34,500 | 34,500 |
| 4. TDS Receivable | 727,110 | - |
| TOTAL | 1,696,182 | 968,222 |



Form of Financial Statements (Non-Profit Organisations)
Institute Of Hotel Management Catering Technology And Applied Nutrition (Society Reg No:5341/1971)

Government Of India Society, Ministry Of Tourism

Income & Expenditure Account For The Year Ended 31st March- 2017

| INCOME | Schedule No | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|---|--------------------|---|--|
| Income from Sales/Service | 12 | 168,290 | 22,568 |
| Fees | 14 | 57,500,450 | 51,373,952 |
| Interest Earned | 17 | 2,078,383 | 3,736,594 |
| Other Income | 18 | 17,649,487 | 10,134,088 |
| Total(A) | | 77,396,610 | 65,267,201 |
| EXPENDITURE | | | |
| Establishment Expenses | 20 | 40,903,311 | 35,575,420 |
| Other Administrative Expenses etc., | 21 | 32,425,703 | 18,949,004 |
| Depreciation | 8 | 1,616,316 | 5,475,542 |
| Total (B) | | 74,945,330 | 59,999,967 |
| Balance being excess Of over Income and Expenditure (A-B) | | 2,451,280 | 5,267,234 |
| Transfer To Funds | | | |
| Reserve for GPF | | 300,000 | 600,000 |
| Reserve for Pension and Gratuity Fund (Retirement Benefits) | | 1,000,000 | 2,800,000 |
| Reserve for Institutional Development | | 300,000 | - |
| Total Funds Provision | | 1,600,000 | 3,400,000 |
| Balance of Net Income over expenditure transferred to balance sheet | | 851,280 | 1,867,235 |

As per our report of even date

For M/s Pendayala & Co
Chartered Accountants

FRN 026325

P. Ramachandram
M.No: 027692

Place - Hyderabad
Date: 05-07-2017



**Institute of Hotel Management Catering
Technology And Applied Nutrition**

Sanjay Kumar Thakur
Principal/Secretary

51+1/5

Schedule Forming Part Of Income & Expenditure Account For The Year Ended 31st March-2017

SCHEDULE 12 - INCOME FROM SALE

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|---------------|--------------------------------|---------------------------------|
| 1. Food Sales | 168,290 | 22,568 |
| Total | 168,290 | 22,568 |

SCHEDULE 14 - FEES/SUBSCRIPTIONS

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|-----------------------------------|--------------------------------|---------------------------------|
| 1. Tuition Fee | 45,568,858 | 41,687,735 |
| 2. Registration Fee | 150,929 | 50,800 |
| 3. Admission Fee | 367,100 | 291,500 |
| 4. Examination Fee | 234,242 | 567,762 |
| 5. Other Fee | 2,419,850 | 1,739,950 |
| 6. Seat Rent (Hostel) | 2,122,660 | 1,806,432 |
| 7. Electricity and Water (Hostel) | 2,342,948 | 1,941,186 |
| 8. Establishment charges(Hostel) | 1,479,000 | 1,238,280 |
| 9. Mess Charges (Hostel) (net) | 2,811,143 | 1,989,087 |
| 10. License Fee (Staff Quarters) | 3,720 | 3,720 |
| 11. Enrolment Fee | - | 57,500 |
| TOTAL | 57,500,450 | 51,373,952 |



Schedule Forming Part Of Income & Expenditure Account For The Year Ended 31st March-2017

SCHEDULE 17 - INTEREST EARNED

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|---|--------------------------------|---------------------------------|
| 1. ON TERM DEPOSITS a) With Scheduled Banks b) Others | 1,475,505 | 3,001,581 |
| 2. ON SAVINGS ACCOUNTS a) With Scheduled Banks | 567,819 | 699,971 |
| 3. Int. on Electricity Caution Deposit | 35,060 | 35,041 |
| Total | 2,078,383 | 3,736,594 |

SCHEDULE 18 - OTHER INCOME

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|--------------------------------|---------------------------------|
| 1. General Breakages | - | 69,168 |
| 2. Misc. Receipts | 2,460,234 | 1,115,078 |
| 3. Outdoor Catering service charges (net) | 228,411 | 38,442 |
| 4. Sale Of Log Books | 37,320 | 10,800 |
| 5. Sale Of Identity Cards | 650 | 800 |
| 6. Sale Of Journals / Records Books | 162,300 | 138,460 |
| 7. Income on premises | 25,340 | 82,846 |
| 8. IGNOU Fee | - | 71,818 |
| 9. Other receipts income on short term courses | 919,596 | 7,920,923 |
| 10. Lunch charges | 90,400 | 89,370 |
| 11. BITS EXAMS | 154,550 | 185,300 |
| 12. Fines | 464,437 | 224,069 |
| 13. Consultancy | - | 161,575 |
| 14. Jee Forms | 59,450 | 9,139 |
| 15. Sale Of Hostel Forms/Craft Forms | 8,400 | 12,650 |
| 16. Sale Of Scrap | 126,328 | 3,650 |
| 17. Grant from MOT for HSRT | 6,625,340 | - |
| 18. Grant from MOT for Skill Testing | 6,286,731 | - |
| TOTAL | 17,649,487 | 10,134,088 |



Schedule Forming Part Of Income & Expenditure Account For The Year Ended 31st March-2017

SCHEDULE 20 - ESTABLISHMENT EXPENSES

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|---|--------------------------------|---------------------------------|
| STAFF PAYMENTS AND BENEFITS | | |
| 1. Salaries and Allowances | 39,303,385 | 34,132,076 |
| 2. Uniforms and aprons | 10,584 | 291,574 |
| 3. TA & DA | 432,957 | 358,226 |
| 4. Leave Travel Concession | 181,181 | 56,250 |
| 5. Children Education Allowance (Reimbursement Of Tuition Fee) | 221,296 | 241,400 |
| 6. Medical Expenses | 753,908 | 495,894 |
| TOTAL | 40,903,311 | 35,575,420 |



Schedule Forming Part Of Income & Expenditure Account For The Year Ended 31st March-2017

SCHEDULE 21 - ADMINISTRATIVE AND GENERAL EXPENSES

| Particulars | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|--------------------------------|---------------------------------|
| (A). OPERATIONAL COSTS | | |
| 1. Electricity and water charges | 3,573,296 | 3,211,889 |
| 2. Fuel and gas | 281,568 | 314,380 |
| 3. Conveyance | 99,764 | 70,267 |
| 4. Crockery, Glassware and linen | 104,080 | 55,375 |
| 5. Cleaning materials | 136,865 | 100,716 |
| 6. Minor equipment | 280,936 | 43,430 |
| 7. Diesel for Genset | 48,469 | 41,551 |
| 8. Manpower wages | 7,032,930 | 4,549,774 |
| 9. Lab Expenses and chemicals | 33,634 | 2,400 |
| (B) TO EXPENDITURE ON TRAINING METERRAILS | | |
| Opening stock | 53578 | |
| ADD: Purchased during the year | 5670471 | |
| | <u>5724049</u> | |
| LESS: Closing Stock | 49206 | |
| | 5,674,843 | 5,792,969 |
| (C) REPAIRS & MAINTENANCE | | |
| 1. Equipment | 221,971 | 101,406 |
| 2. Furniture | 301,125 | 115,989 |
| 3. Lawns & Gardens | 31,550 | 60,022 |
| 4. Building | 834,723 | 882,389 |
| 5. Car / Moped | 4,193 | 24,376 |
| 6 Computers | 83,325 | 178,507 |
| 7. Hostel Building | - | 224,679 |
| 8. Vehicle Insurance | - | 5,009 |
| 9 Internet Charges | 13,606 | 37,211 |
| 10. Maintiance Of Software | 11,869 | - |
| C/f | 18,768,747 | 15,812,339 |



| SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC. Contd... | | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|----------------------|--------------------------------|---------------------------------|
| B/f | | 18,768,747 | 15,812,339 |
| (D) MISC. ACADEMIC EXPENSES | | | |
| 1. Visual aids & Charts | | 154,795 | 117,073 |
| 2. Newspapers & Periodicals | | 58,460 | 31,195 |
| 3. Membership Of Societies | | 20,560 | 16,781 |
| 4. Seminars /workshop & Training | | 80,600 | 168,628 |
| 1. Postage & Telegrams | | | |
| (Opening Stock Of Stamps) | | | |
| Purchases Of Stamps | <u>487</u> 65000 | | |
| LESS: Closing Stock | 65487 <u>2242</u> | | |
| 2. Printing & Stationery | | 63,245 | 182,372 |
| Opening stock (As per last Balance sheet) | 81025 | | |
| ADD: Purchased during the year | <u>0</u> 81025 | | |
| LESS: Closing Stock | 56580 | | |
| | | 24,445 | 427,689 |
| E. OFFICE EXPENSES | | | |
| 1. Telephone Expenses | | 114,450 | - |
| 2. Printing expenses | | 541,762 | - |
| 3. Advertisement & Publicity | | 169,895 | 148,320 |
| 4. Office Contingencies | | 104,920 | 122,815 |
| 5. Renewal Fee | | 1,675 | - |



| SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC. Contd... | | Current Year 2016-17 Rs. | Previous Year 2015-16 Rs. |
|--|--|--------------------------------|---------------------------------|
| (F) MISC. EXPENDITURE | | | |
| 1. Audit fee | | 17,250 | 18,000 |
| 2. Bank charges | | 96,517 | 5,948 |
| 3. Legal charges | | 155,926 | 93,580 |
| 4. Service contracts | | 100,688 | 148,846 |
| 5. Muncipal tax | | 616,660 | 616,660 |
| 6. Student activities | | 543,541 | 513,102 |
| 7.Misc.Expenditure | | 1,109,929 | 523,462 |
| 8.First Aid | | 2,689 | 2,194 |
| 9.Annual Maint. Contract | | 81,760 | - |
| 10. Exp.On Hosp Trng Progame Under CBSP | | 4,794,873 | - |
| 11. Exp.On Skill Testing Programme | | 4,723,240 | - |
| Prior Period | | | |
| Prior Period Expenses(GSLI) | | 79,076 | - |
| TOTAL | | 32,425,703 | 18,949,004 |

